



Schools Forum
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Item

Public

Paper

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DEDICATED SCHOOLS GRANT MONITORING

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Summary

This report outlines to Schools Forum members the centrally retained Dedicated Schools Grant (DSG) forecast outturn position as at the end of September 2014.

Recommendation

This report is for information only.

REPORT

OUTTURN 2014-15

The overall outturn against centrally retained DSG has moved from a projected underspend of £642k as reported on 18 September 2014, which was based upon expenditure to the end of August 2014, to an underspend of £778k based on expenditure to the end of September 2014. This is a prudent forecast on the basis that not all autumn term payments have been made and the spring term payments are still to be confirmed.

Main reasons for a variation from budget of greater than £100k:

DE-DELEGATED ITEMS

Line1.1.1 Contingencies

Significant further requests have been received from schools for additional payments, due to a greater than 10% increase in numbers. Actual confirmed payments to date amount to £143k. This has been increased to £195k to account for potential further requests during the spring term resulting in a potential overspend of £107k.

HIGH NEEDS BUDGET

Line 1.2.1 – Top Up Funding – Maintained Providers

An underspend of £362k is currently forecast. Top-up payments are difficult to forecast as they are constantly changing. A prudent estimate has therefore been included to take into account potential changes to statements during the autumn and spring terms.

CENTRAL PROVISION

Line 1.4.1 - Contribution to Combined Budgets

We have reviewed the services and contracts within this section and been able to realise savings of £219k.